

SUSTAINABLE & SMART MOBILITY STRATEGY

Ad hoc meeting of experts on green
maritime financing in support of the
MOVE study for ship financing



- **Objectives of the study**
- **Timeline of activities**

Objectives of the study

The available EU funding and financing products and programmes as well as private financing play a vital role in supporting the process of decarbonizing the shipping sector.

In the recent years there appeared some challenges with respect to the financing of green shipping, in particular for SMEs.

Study run from May 2023 until August 2024 (15 months) – Ricardo Plc and PROW as external contractors supporting this study.

- While the scope of this study is the shipping and ship building sector, the development of related important recharging infrastructure, offshore and on shore, will be included.
- The study aims to assess the situation in terms of demand and supply of finance.
- It develops an inventory in the form of a toolbox of various available financing instruments, tools and products that relevant to support investments in the shipping sector, including green bonds.
- These financing products will be rationally grouped and made accessible via the creation of a financing toolbox/website and guidelines for the shipping sector.
- **The final product will be a website accessible by interested parties.**

Rationale of the study

Assessing availability and improving the accessibility to the EU and private financing products, and facilitating their use by the shipping stakeholders, especially by SMEs and midcaps:

- better visibility and communication on the green financing options;
- reduced administrative burden in the application procedures and advisory support;
- tailoring the financing products in line with the regulatory requirements and needs of the sector;
- considering that passenger- and offshore ships are strong industries with EU value chain;
- supporting smaller projects, retrofitting and innovation;
- considering the global nature, diversity of business models and contractual arrangements in the sector.

Timeline of activities

