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Joint Industry Statement

Shipping industry welcomes the proposed inclusion of Indian ship recycling yards on the European List

BIMCO, European Shipowners | ECSA, the International Chamber of Shipping (ICS), INTERCARGO, INTERTANKO, and World Shipping Council (WSC) welcome the European Commission's proposal to add two Indian ship recycling facilities to the updated European List of Ship Recycling Facilities.

The shipping industry has advocated for the inclusion of compliant non-OECD yards since the entry into force of the EU Ship Recycling Regulation (EU SRR). Beyond its practical significance for shipowners, the proposal sends a strong political signal: non-OECD yards that meet the EU SRR's safety and environmental requirements can and should be recognised.

The inclusion of these two facilities is an important step towards resolving the structural capacity shortage on the European List. With industry estimates[1] pointing to a significant increase in the number of vessels reaching the end of their operational life over the coming decade, the availability of sufficient compliant recycling capacity is essential. A European List that reflects the reality of global recycling capacity is a precondition for the legislation to function as intended: as an incentive for safe and environmentally sound ship recycling worldwide.

This proposed update reflects years of substantial investment and effort, following the adoption of the Hong Kong Convention (HKC) in 2009. Inclusion on the European List should be determined solely on whether a facility meets the EU SRR's safety and environmental requirements, based on objective assessment and inspection. The yards concerned have made considerable capital investments to upgrade their infrastructure, safety systems, and environmental management to meet the HKC and EU SRR standards. These efforts embody the very purpose of the EU SRR: to reduce disparities between operators in the EU, in OECD and in relevant third countries in terms of workplace health and safety and environmental standards, in support of the globally applicable Convention.

Other yards in the region followed the same path and are soon expected to meet the EU SRR requirements. With more than 95% of global ship recycling taking place in four countries - Bangladesh, India, Pakistan, and Turkey - all parties to the IMO HKC, it is essential to approve facilities in these countries where substantial improvements have been made in securing safe and environmentally sound ship recycling, as soon as they meet the requirements of EU SRR.

[1] News & insights, Ship Recycling (bimco.org)

This visible progress has been supported by a wider ecosystem of stakeholders: downstream waste management facilities that ensure hazardous materials are treated in an environmentally sound manner, medical and hospital services that underpin worker health and safety, and the Indian authorities, who have put in place a comprehensive statutory framework for ship recycling and supported the certification of compliant facilities.

European Shipowners | ECSA, the International Chamber of Shipping (ICS), BIMCO, INTERCARGO, INTERTANKO, and World Shipping Council (WSC) encourage policymakers to swiftly approve and adopt the updated EU list.

About us:

European Shipowners | ECSA represents 21 national shipowners' associations based in the EU and Norway. European shipowners control 34.5 % of the global commercial fleet, contribute 148.7 billion euros per year to the EU GDP and provide 1.7 million people with careers both on board and ashore. ES | ECSA strives for a regulatory environment that fosters the international competitiveness of European shipping, to the benefit of the EU. https://ecsa.eu/

The **International Chamber of Shipping (ICS)** is the principal global trade association for merchant shipowners and operators, representing all sectors and trades and over 80% of the world's merchant fleet. www.ics-shipping.org

BIMCO is the world's largest international shipping association, with 2,100 members in 120 countries, representing two-thirds of the world fleet by DWT. Our global membership includes shipowners, operators, managers, brokers, and agents. BIMCO is a non-profit organisation. www.bimco.org

INTERCARGO, the International Association of Dry Cargo Shipowners unites and promotes quality dry bulk shipping, bringing together almost 500 forward thinking companies operating close to 5,000 bulk carriers, from more than 35 countries. The Association provides the forum where dry bulk shipowners, managers and operators are informed about, discuss and share concerns and experience on key regulatory, technical and operational topics and challenges. The Association advocates for its members' positions at the IMO, EU as well as other national, regional and international shipping industry fora, striving to engage all maritime sector stakeholders. www.intercargo.org

INTERTANKO, the International Association of Independent Tanker Owners, has been the voice of independent tanker owners since 1970, ensuring that the liquid energy that keeps the world turning is shipped safely, responsibly and competitively. As of January 2026, the organisation has 191 Members, whose combined fleet comprises over 4100 tankers totalling over 380 million dwt. INTERTANKO's Associate Membership stands at some 236 companies and organisations related to the tanker industry. www.intertanko.com

The **World Shipping Council** is the united voice of liner shipping, working with policymakers and stakeholder groups to shape the future growth of a socially responsible, environmentally sustainable, safe, and secure shipping industry. We are a non-profit trade association with offices in Brussels, London, Singapore and Washington, D.C. Read more at www.worldshipping.org